

Bearkats Helping Bearkats

How to support
Bearkats without
potentially hurting
students' financial
aid status





Financial Aid is...

- Regulated and audited by the federal government
- Based on a number of factors
- Determined by formula
- Limited based on student circumstances
- Complicated



Financial Aid Comes in Many Forms

Scholarships, grants, net earnings from need-based employment, or loans, including but not limited to...

...any educational benefits paid because of enrollment in a postsecondary education institution, or to cover postsecondary education expenses.



Scenario: Gift Cards/ Cash

A campus organization was working with some campus partners on ways in which to help students in crisis. In addition to counseling/academic support, a topic that came up was gift cards/cash for groceries.

Would a gift card/cash be considered financial support and impact a student's financial aid?



Scenario: Gift Cards for Students

Yes, this can affect financial aid. According to the rules governing financial aid, any support that comes from the campus would be considered estimated financial assistance (EFA) and because the gift cards are due to a student's postsecondary enrollment, they would have to be incorporated into the calculation of financial aid awards.

How to Support Bearkats without Potentially Hurting Students' Financial Aid Status?



